

BEFORE THE
SURFACE TRANSPORTATION BOARD

Ex Parte No. 705

229907

COMPETITION IN THE RAILROAD INDUSTRY

**NOTICE OF INTENT
TO PARTICIPATE IN HEARING**

J. MICHAEL HEMMER
LOUISE A. RINN
GAYLA L. THAL
Union Pacific Railroad Company
1400 Douglas Street
Omaha, Nebraska 68179
(402) 544-3309

MICHAEL L. ROSENTHAL
CAROLYN F. CORWIN
Covington & Burling LLP
1201 Pennsylvania Avenue, N.W.
Washington, D.C. 20004
(202) 662-6000

*Attorneys for Union Pacific
Railroad Company*

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Pursuant to the Board's orders dated January 11, 2011, and February 4, 2011, Union Pacific Railroad Company hereby notifies the Board of its intent to participate in the oral hearing scheduled for June 22nd and 23rd in the above-captioned proceeding. Union Pacific will present its views through the testimony of two witnesses. Union Pacific's witnesses and the topics they will address are identified below.

James R. Young. Mr. Young is Chairman, President, and Chief Executive Officer of Union Pacific Corporation and Union Pacific Railroad Company. He submitted a verified statement in support of Union Pacific's comments on April 12, 2011. Mr. Young's testimony at the hearing will address:

- The highly competitive environment in which Union Pacific operates, and Union Pacific's continuing efforts to win and retain business by offering a strong value proposition to customers.
- The connection between Union Pacific's level of investment in its network and the strength of rail competition.
- The factors that determine how much Union Pacific can invest in its network, and Union Pacific's commitment to future investment.
- How private investment in railroad networks benefits all customers and advances key national priorities.

- How the access proposals advocated by some shippers would reduce Union Pacific's ability to invest in its network and undermine service to customers.

Lance M Fritz. Mr. Fritz is Executive Vice President - Operations for Union Pacific Railroad Company. He submitted a verified statement in support of Union Pacific's comments on April 12, 2011, and a reply verified statement in support of Union Pacific's reply comments on May 27, 2011. Mr. Fritz's testimony at the hearing will address:

- How Staggers Act regulatory reforms relating to routing freedom and flexibility permitted Union Pacific to achieve the gains in productivity and efficiency that are allowing it to provide the safest, most reliable service ever.
- Union Pacific's commitment to continued investment in improving safety, service, and productivity, to the benefit of its employees, its customers, and the communities it serves.
- How the access proposals advocated by some shippers would reverse Union Pacific's gains in efficiency, productivity, service and safety because of government intervention in railroad operations.

Union Pacific asks the Board to allocate 20 minutes for Mr. Young's testimony and 12 minutes for Mr. Fritz's testimony. Union Pacific also respectfully requests that the Board schedule its witnesses to testify on June 22nd. Mr. Young is scheduled to attend a meeting of the Association of American Railroads' Board of Directors on June 23rd, and he has a commitment to be overseas on business on June 24th.

Respectfully submitted,

J. MICHAEL HEMMER
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Union Pacific Railroad Company
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Omaha, Nebraska 68179
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